ANNUAL STATEMENT
OF THE
REVENUE AND EXPENDITURE
OF THE
City of Charlestown,
FOR
Financial Year, Ending March 31, 1888.

LAWRENCE & CO., PRINTERS TO THE CORPORATION OF CHARLESTOWN.
1888.

CITY TREASURER'S ANNUAL REPORT.

Treasurer's Office, March 1, 1888.

To the Mayor, Aldermen and Councillors of the City of Charlestown.

GENTLEMEN,—I have the honor to submit herewith the Annual Statement of the Revenue and Expenditure of the City for the year ending March 31, 1888, and to report that the Accounts have been duly audited and found correct.

I have, &c.,
JOHN SMITH,
City Treasurer.

CITY AUDITOR'S REPORT ON THE ACCOUNTS.

To the Mayor, Aldermen and Councillors of the City of Charlestown.

GENTLEMEN,—I have the honor to report that I have audited the Accounts of the City Treasurer for the year ending March 31, 1888, and find the same correct.

I have, &c.,
JOHN JONES,
City Auditor.

CITY LOANS AND DEBT.

The City Debt on March 31, 1887, was £1,000,000, and the Loans raised during the year ending March 31, 1888, were £100,000, making the total Debt on March 31, 1888, £1,100,000.

The Loans raised during the year were for the purpose of paying off Loans which fell due during the year, and for the purpose of carrying out the Improvements authorized by the Corporation.

The Loans which fell due during the year were paid off out of the Sinking Fund, and the Loans raised during the year were paid into the Sinking Fund.

The Sinking Fund on March 31, 1887, was £500,000, and the Sinking Fund on March 31, 1888, was £600,000.

The Interest on the Loans raised during the year was £4,000, and the Interest on the Loans which fell due during the year was £3,000, making the total Interest on the Debt £7,000.

The Interest on the Sinking Fund was £20,000, and the Interest on the Debt was £55,000, making the total Interest £75,000.

The Expenditure on the Improvements was £100,000, and the Expenditure on the Debt was £1,000,000, making the total Expenditure £1,100,000.

The Revenue from the Improvements was £10,000, and the Revenue from the Debt was £75,000, making the total Revenue £85,000.

The Net Expenditure on the Improvements was £90,000, and the Net Expenditure on the Debt was £925,000, making the total Net Expenditure £1,015,000.

The Net Revenue from the Improvements was £10,000, and the Net Revenue from the Debt was £75,000, making the total Net